

ANAHEIM CREATES ECONOMIC STIMULUS PACKAGE FOR RESIDENTIAL DEVELOPMENT

ANAHEIM, Calif. - (April 24, 2008) – Anaheim City Council recently approved an Economic Stimulus Package for Residential Development that will create incentives to promote the development, sale and rental of homes through the summer of 2010.

The plan allows development companies to defer payment of development impact fees from permit issuance until occupancy, creates a streamlined discretionary entitlement process and provides incentives for the development of "green" projects and affordable housing.

"Keeping our economy strong is a top priority for city leaders," said Mayor Curt Pringle. "The Economic Stimulus plan creates incentives that will encourage private sector investment and job growth in Anaheim."

"The BIA/OC applauds the leadership of Mayor Curt Pringle and the Anaheim City Council for their decision to enact a comprehensive economic stimulus package," said Kristine Thalman, CEO for the Orange County Chapter of the Building Industry Association. "The economic well-being of the city is directly related to the fiscal health of its business community. BIA/OC is proud to partner with progressive city leaders that understand the broader economic picture to find solutions to some of the pressures that our industry is facing."

These amendments have been created with the intention to reinvigorate new home construction in the City of Anaheim and will set a precedent nationwide.

ECONOMIC STIMULUS PACKAGE FOR RESIDENTIAL DEVELOPMENT

Adopted by the Anaheim City Council April 22, 2008

Goal: Provide incentives through June 30, 2010 to promote the development, sale and rental of new homes in Anaheim.

Saving Money

- City will allow the following development impact fees to be paid at final inspection/issuance of temporary or final Certificate of Occupancy instead of permit issuance:
 - o Electrical Service Connection Fees
 - Library Fees
 - o Park Fees
 - o Platinum Triangle Supplemental Traffic Impact Fees
 - o Platinum Triangle Supplemental Storm Drain Impact Fees
 - o Platinum Triangle Supplemental Sewer Impact Fees
 - o Platinum Triangle Supplemental Arterial Highway Beautification Fees
 - o Platinum Triangle General Plan and Environmental Processing Fee
 - Sewer Connection Fees
 - Sewer Impact Fees
 - Storm Drain Impact Fees
 - Sewer Assessment Area Fees
 - o Storm Drain Assessment Area Fees
 - o Traffic Impact and Improvement Fees
 - Water Service Connection Fees
 - Water System Upgrade Fees
 - The one exception is the East Santa Ana Canyon Area fee. The Utility is obligated to pay back previous developers through reimbursement agreements.

<u>Collection of Fees for Other Agencies</u>: The City has no authority to defer collection of fees imposed by agencies, such as school districts and the Transportation Corridor Agencies.

- If plans for models were approved by the City prior to December 31, 2007, the City will issue permits for production units based on those plans until June 30, 2008. Production units will not need to comply with recent amendments to the Building Code if permits are obtained by this date.
- City will approve requests to use PEX in lieu of copper piping subject to compliance with specified procedures.
 - We will post the criteria under which we have approved PEX in the past on our website to make it simple for such requests to be submitted and approved.